### Axl Academy Budget FY17 PROPOSED BUDGET PRESENTATION PROPOSED ADOPTED BUDGET - APRIL 15, 2016

### **INCLUDES:**

FY17 APPROPRIATIONS RESOLUTION
FY17 DISTRICT SUMMARY
FY17 CURRENT ANNUAL BUDGET - SCHOOL FORMAT
FY17 CURRENT ANNUAL BUDGET - CDE 18 FORMAT
FY17 FIVE-YEAR PROJECTIONS

#### **APPROPRIATION RESOLUTION**

\* Round to Nearest Dollar \*

Be it resolved by the Board of Education of **AXL Academy**, located in **Aurora Public Schools** in **Arapahoe County**, that the amounts shown in the following schedule be appropriated to each fund as specified in the **"Proposed FY16 Budget"** for the ensuing fiscal year beginning July 1, 2015 and ending June 30, 2016.

(Note if Adopted or Revised Budget)

(Note if Adopted or Revised Budget)	APPROPRIATION	EXPENDITURES APPROPRIATED
FUND	AMOUNT	RESERVES
General Fund     1a. Charter Schools	1 1a. 4,803,414	4,803,414
<ul><li>1b. Insurance Reserve Fund</li><li>1c. Pre-School Fund</li></ul>	1b. 1c.	
Special Revenue Funds:		
<ol> <li>Capital Reserve Special Revenue Fund</li> <li>Governmental Designated-Purpose Grants Fund</li> </ol>	2	
4. Pupil Activity Special Revenue Fund	4	
5. Full Day Kindergarten Mill Levy Override Fund	5	
6. Transportation Fund	6	
7. Other Special Revenue Funds	/	
7. Bond Redemption Fund	8	
Capital Projects Funds:	9	
9. Building Fund	-	
10. Special Building and Technology Fund	10	
11. Capital Reserve Capital Projects Fund	11	
Enterprise Funds: 12. Food Service Fund	12	
13. Other Enterprise Funds	13	
Internal Service Funds:	13	
14. Risk-Related Activity Fund	14	
15. Other Internal Service Funds	15	
Trust/Agency Funds:	15	
16. Fiduciary Fund	16	
17. Private Purpose Trust Funds	17	
18. Agency Fund	18	
19. Pupil Activity Agency Fund	19	
20. Foundations	20	
21. Component Units	21	
22. Component office		L
TOTAL APPROPRIATION	22 4,803,414	4,803,414

4/15/2016

Nathan South In Matt Wasserman's Absence

Date of Adoption

Signature of Board President

# 2015-16 AXL Academy Revenues and Expenditures

	2014-2015 Actuals	2015-2016 Budget	2016-2017 Budget
General Fund Beginning Fund Balance	43,933	(46,226)	98,630
Revenues	·	,	
PPR Allocation	3,318,131	3,774,674	4,267,819
Capital Construction	79,957	127,010	133,010
Other Income	1,487,661	490,211	529,277
Grants	150,000	150,000	-
General Fund Total Revenues	5,035,749	4,541,894	4,930,106
<u>Expenditures</u>			
Salaries	1,857,881	1,860,441	2,114,149
Benefits	531,517	588,223	678,692
Purchased Services	1,790,108	1,577,888	1,513,778
Supplies	142,130	209,250	197,940
Property and Equipment	709,892	25,000	50,000
Other	94,381	136,237	248,856
General Fund Total Expenditures	5,125,908	4,397,039	4,803,414
General Fund Ending Balance	(46,226)	144,856	126,692
Building Corp Beginning Net Assets	-	-	-
Revenues			
Building Fund	-	-	-
<u>Expenditures</u>			
Building Fund	-	-	-
Building Corp Ending Net Assets	-	-	-
Total Revenues	5,035,749	4,541,894	4,930,106
TOTAL REVENUES, including Beginning Fund Balance	5,079,682	4,495,668	5,028,736
Reserves			
Appropriated Reserves	-	-	-
TOTAL EXPENDITURES AND			
APPROPRIATED RESERVES	5,125,908	4,397,039	4,803,414
Non-Appropriated Reserves	-	-	-
TOTAL EXPENDITURES AND RESERVES	5,125,908	4,397,039	4,803,414
Ending Fund Balance and Net Assets	(46,226)	98,629	225,322

# AXL Academy DRAFT FY17 4.15.16

DRAFT FY17 4.15.16		1	1				T		
		Fund 11	Capital	Fund	22 State		FY17 Proposed	FY16 Budget	FY 15 Audited
	Program		Construction -	Read Act		ELPA Funding -			
Account Codes	Codes	General Fund	3113	Funding - 3206	CPP Funding	3140	TOTALS	TOTALS	TOTALS
BEGINNING FUND BALANCES									
Non-Spendable Fund Balance		70,020					70,020	70,020	60,314
Tabor Reserve		136,257					136,257	120,000	108,300
Unrestricted Fund Balance		(107,647)					(107,647)	(236,246)	(124,681)
TOTAL BEGINNING FUND BALANCES		98,630					98,630	(46,226)	43,933
INCOME									
1000-LOCAL REVENUE									
1310 Tuition from Individuals		22.520							-
Preschool Program		23,520					23,520	23,520	60,358
1310-TOTAL TUITION FROM INDIVIDUALS		23,520	-	-			23,520	23,520	60,358
1500-INTEREST ON INVESTMENTS 1600-FOOD PROGRAM STUDENT PAYMENTS	-						-	-	21,212
1700-Pool Program Student Patments							-	-	21,212
1750-Fund Raisers									
1760-Gifts/Contributions		_					1		66,205
1790-Field Trip Activities							1		00,203
1700-TOTAL PUPIL ACTIVITIES		_	_	_			_	_	66,205
1740-Fees									00,203
1740-1665 1740-Student Fees/Activities		29,952	1				29,952	27,312	9,760
1740-TOTAL FEES		29,952	_				29,952	27,312	9,760
1852 - Mill Levy Funding		25,532	<u> </u>				29,932	21,312	3,700
General Mill Levy	1	257,602	1				257,602	233,683	211,957
Mill Levy Textbooks		257,002					237,002	-	-
Mill Levy Reading							_	_	-
Mill Levy Tutoring							-	-	-
Mill Levy Library							-	-	-
Mill Levy Computer							-	-	-
Mill Levy Extended Day Kindergarten							-	-	-
Mill Levy Arts							-	-	-
1852-TOTAL MILL LEVY FUNDING		257,602	-	-			257,602	233,683	211,957
1900-Other Revenue from Local Services									
1990-Misc. Revenue		10,000					10,000	10,000	22,570
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES		10,000	-	-			10,000	10,000	22,570
1910-OTHER SOURCES RENT INCOME		-					-	-	10,170
1920-GRANT INCOME							-	150,000	102,885
1940-Textbook Funds									
1940-Textbook\Material Fees		19,968					19,968	18,208	-
1940-TOTAL TEXTBOOK FUNDS		19,968	-				19,968	18,208	
1000-TOTAL LOCAL REVENUE		341,042	-	-			341,042	462,723	505,121
2000 Clata Barrara									
3000-State Revenue			122.010				122.010	127.010	70.053
Capital Const. Fund - 3113			133,010				133,010	127,010	79,957
ELD Grant - 3119 ELPA Special Ed - 3140						E0 000	E0 000	40,000	41.054
Read Act - 3206				68,847		50,000	50,000 68,847	68,847	41,054 45,029
CPP Funding-3141				00,047	69,389	2	69,389	68,640	66,119
State Lunch Program - 3165					09,30	,	09,369	08,040	2,344
3000-TOTAL STATE REVENUE		-	133,010	68,847	69,389	50,000	321,245	304,497	2,344
5000-101AL STATE REVENUE		_	133,010	00,047	09,303	30,000	321,243	304,437	254,505
4000-Federal Revenue from CDE							_	_	_
Federal Entitlement Funds - Varies							_	_	_
IDEA PART B Special Ed - 4027							-	-	-
Federal Breakfast Program - 4553							-	-	477
Federal Lunch Program - 4555							-	-	119,193
4000-TOTAL FEDERAL REVENUE FROM CDE		-	-	-		-	-	-	119,669
4020-FEDERAL REVENUE FROM FEDS							-	-	-
5200-General Fund Transfers							-	-	-
5211-General Fund Transfers Out	1		1				-	-	-
5221-Capital Reserve Transfer In			1				-	-	-
5251-Food Fund Transfer In			1						-
5276-Transfer to Foundation Fund			-				-	-	-
5200-TOTAL GENERAL FUND TRANSFERS		-	-	-		-	-	-	-
5500-Loan Proceeds		-					-	-	858,324
									530,524
5700-PPR		4,317,819					4,317,819	3,874,674	3,403,693
5700-PPR RESCISSION at-risk		(50,000)					(50,000)	(100,000)	(85,562)
TOTAL INCOME		4,608,861	133,010	68,847	69,389	50,000	4,930,106	4,541,894	5,035,749
	1	-,000,001	155,010	30,047	39,363	. 30,000	7,230,100	7/371/094	3,033,749

		Fund 11	1	Fund 1	22 Chaha		EV17 Dranged	EV16 Budget	FY 15 Audited
		runa 11	Capital	Funa .	22 State		FY17 Proposed	FY16 Budget	FT 15 Audited
A	Program	0	Construction - I		CDD F	ELPA Funding -	TOTALO	TOTALC	TOTALO
Account Codes	Codes	General Fund	3113 F	unding - 3206	CPP Funding	3140	TOTALS	TOTALS	TOTALS
EXPENSES									
0100-SALARIES									
100 Principal/Director Salaries		210,120	_	_	_	_	210.120	142,000	352,947
200 Teachers/Certified Salaries		1,482,779	-	50,000	60,000	40,000	1,632,779	1,556,441	1,440,720
300 Other Professional Salaries		178,210	-	· -	· -		178,210	137,000	7,695
400 Paraprofessional Salaries		93,040	-	-	-	-	93,040	25,000	· -
500 Clerical Salaries		-	-	-	-	-	-	-	56,294
600 Custodial Salaries		-	-	-	-	-	-	-	225
0100-TOTAL SALARIES		1,964,149	-	50,000	60,000	40,000	2,114,149	1,860,441	1,857,881
0200-BENEFITS									
100 Principal/Director Benefits		55,791	-	-	-	-	55,791	38,269	
200 Teacher/Certified Benefits		484,979	-	18,847	9,389	10,000	523,215	498,061	
300 Other Professional Benefits		61,118	-	-	-	-	61,118	42,051	
400 Paraprofessional Benefits		38,568	-	-	-	-	38,568	9,842	
500 Clerical Benefits		-	-	-	-	-	-	-	
600 Custodial Benefits 0200-TOTAL BENEFITS		640,456	-	18,847	9,389	10,000	678,692	588,223	531,517
0300-PURCH. PROF. SERVICES		040,430		10,047	2,303	10,000	070,032	300,223	331,317
0313-Bank/Payroll Ser. Fees	2500	8,500	1				8,500	8,500	
0320-Educ. Prof Serv. Fees	0020-1999	25,000	1				25,000	78,000	
0320-Eddc. Flor Serv. Fees	2300	5,000	]				5,000	10,000	
0332-Audit	2300	8,000	1				8,000	10,000	
0333-Negotiation and Consulting - Crisis	2400	,,,,,,	]				-		
0334-CSDC Credit Enhancement Fee	2500		1				-	_	
0334-Consultant	2400	5,000	]				5,000	10,000	
0334-Consultant background checks	2500	800					800	4,500	
0335-Medical Services	2100	2,500	1				2,500	5,000	
0339-Special Education Services	1700	_,					-,	-	
0339-B&A School Program Services	2100		]				-	-	
0339-Business Services	2500	106,408	1				106,408	101,608	
0339-Technical Services - HR Services	2800	39,203					39,203	35,563	
0340-Technical Services	2800	35,000					35,000	25,000	
0399-BackGround Checks	2300	-					-	-	
0300-TOTAL PURCH PROF. SER.		235,410	-	-	-	-	235,410	288,171	446,131
0400-PURCH. PROP. SERV.									
0410-Fire and Security Monitoring	2600	2,000					2,000	10,000	
0411-Water/sewer	2600						-	-	
0421-Trash	2600	3,600					3,600	24,000	
0422-Snow removal	2600						-	-	
0423-Custodial	2600	59,412					59,412	48,000	
0424-Lawn Care	2600						-	-	
0440-Rentals	0020-1999						-	-	
0441-Mile High Community Loan Fund	2600	35,000					35,000	35,000	
0441-CSDC payment	2600	126,935					126,935	126,935	
0441-Rental of Land & Buildings	2600	439,391	133,010				572,400	560,400	
0450-Contractor Services	2600						-	-	
0450-Copier Maintenance Ser.	0020-1999	****	100.010				-	-	000 455
0400-TOTAL PURCH. PROP. SERV.	2600	666,338	133,010	-	-	-	799,347	804,335	820,155
0430-REPAIRS AND MAINTENANCE 0430-REPAIRS AND MAINTENANCE	2600 4000	30,000					30,000	35,000	18,759
		40.000					40.000	42,000	22.067
0442-EQUIPMENT RENTAL/LEASE 0442-EQUIPMENT RENTAL/LEASE	0020-1999 2600	40,000 1,000					1,000	43,000 1,000	32,967
0500-OTHER PURCH. SERV.	2000	1,000					1,000	1,000	
0531-Phone/Office	2800	8,400	1				8,400	11,000	
0531-Phone Cellular	2800	0,400	1				- 5,400	- 11,000	
0532-Priorie Celidial 0532-Postage Machine Rental	2400		1				_	_	
0532-Postage Machine Rental	0020-1999	350	]				350	350	
0533-Fostage 0534-Online Services	0020-1999	4,800	]				4,800	-	
0540-Advertising	2400	6,500	]				6,500	6,500	
0550-Printing and Binding	0020-1999	1,000	1				1,000	1,000	
0500-TOTAL OTHER PURCH. SERV.		21,050	-	-	-	-	21,050	18,850	8,352
0511-TO & FROM SCHOOL TRANSPORTATION	2700							-	
0513-CONTRACTED FIELD TRIPS	2700	8,750					8,750	8,200	8,921
0520-INSURANCE			]						
0521-Liability	2800	30,000	]				30,000	22,000	28,882
0525-Colorado Unemployment	2800	5,892	]				5,892	5,161	1,135
0526-Workers Compensation	2800	12,000	]				12,000	12,000	5,531
0527-Multiple Coverage Ins.	2800		1				-	-	-
0528-Student Accident Ins.	2800						-		-
0520-TOTAL INSURANCE	0000 100	47,892	-	-	-	-	47,892	39,161	35,548
0569-TUITION (Student Tuition)	0020-1999						-	-	-
0580-TRAVEL/REGISTRATION	2200	6,100					6,100	6,100	4,078
0594-DISTRICT PURCHASED SERVICES	1700	182,013					182,013	203,216	181,813
0594-DISTRICT PURCHASED SERVICES	2400	39,945					39,945	38,081	16,032
0595-DISTRICT PURCHASED SERV.	2800	102,269					102,269	92,773	70,333
0595-CSI LOAN PROGRAM	2800						-		147.010
0596-FOOD SERVICE AUTHORITY	3100						-	-	147,018

		Fund 11	G	Fund 22 Sta	ate		FY17 Proposed	FY16 Budget	FY 15 Audited
	Program		Capital Construction -	Pood Act		ELPA Funding -			
Account Codes	Codes	General Fund	3113	Funding - 3206 CPP F	unding	3140	TOTALS	TOTALS	TOTALS
0600-SUPPLIES									
0610-General Supplies	0020-1999	56,160					56,160	56,900	39,455
0610-Accountability & Testing	0020-1999	,					· -	, <u> </u>	, -
0610-Special Education	0020-1999						-	-	-
0610-Student Awards	0020-1999						=	-	-
0610-Sport Supplies	0020-1999						-	-	_
0610-Miscellaneous Category	0020-1999						=	-	-
0610-Office Supplies	2400	12,480					12,480	14,225	11,452
0610-Custodial Supplies	2600	15,600					15,600	14,225	18,448
0621-Natural Gas	2600	27,500					27,500	20,000	14,951
0622-Electric Service	2600	27,500					27,500	25,000	42,793
0626-Gasoline - Vehicle	2700	,					-	_	1,052
0650-Software	0020-1999	15,000					15,000	22,000	195
0690-Other Supplies	0020-1999							,	180
0600-TOTAL SUPPLIES		154,240	-	-	-	-	154,240	152,350	128,527
0630-FOOD	0020-1999	-					-	-	477
0640-BOOKS AND PERIODICALS	0020-1999	43,700					43,700	56,900	13,127
0700-PROPERTY		,					,	,	,
0733-Furniture	0020-1999	10,000					10,000	10,000	37,550
0733-Furniture	2400	-					-	-	-
0734-Technology Equipment	0020-1999	40,000					40,000	15,000	62,778
0734- Technology Equipment (less than \$5000) walka		,					-		-
0700-TOTAL PROPERTY		50,000	-	-	-	-	50,000	25,000	100,328
0710-LAND AND IMPROVEMENTS	4000	,					-	-	-
0720-BUILDINGS	4000	-					-	-	-
0722-NEW CONSTRUCTION	4000	-					-	-	602,826
0730-EQUIPMENT	2600						-	-	6,652
0732-VEHICLES	2700	-					-	-	-
0735-NON-CAPITAL EQUIPMENT	0020-1999	-					-	-	87
0735-NON-CAPITAL EQUIPMENT	2600	-					-	-	-
0800-OTHER OBJECTS									
0840-Contingency	0020-1999	112,178					112,178	-	-
0890-Bad Debt	0020-1999	7,344					7,344	6,904	740
0800-TOTAL OTHER OBJECTS		119,522	-	-	-	-	119,522	6,904	740
0810-DUES AND FEES	2400	5,000					5,000	5,000	5,078
0830-INTEREST ON DEBT	5100	,					-	-	59,395
0869-INDIRECT COSTS	2300						-	-	-
0900-OTHER USES OF FUNDS	2400	1,000					1,000	1,000	-
0910-REDEMTION OF PRINCIPAL	5100	123,333					123,333	123,333	29,167
TOTAL EXPENSES		4,482,169	133,010	68,847	69,389	50,000	4,803,414	4,397,039	5,125,908
									(22.1=2)
NET INCOME		126,692	-	<u> </u>		<u> </u>	126,692	144,856	(90,159)
TABOR RESERVE		11,646					11,646	16,257	11,700
ABON RESERVE		11,040					11,040	10,237	11,700
ENDING FUND BALANCES									
Non-spendable Fund balance		70,020					70,020	70,020	70,020
Tabor Reserve		147,903					147,903	136,257	120,000
Unrestricted Fund Balance		7,399					7,399	(107,647)	(236,246)
TOTAL ENDING FUND BALANCES	l	225,322	-	-	-	_	225,322	98,630	(46,226)

		1				п		
		Fund 11	Capital	Fund 22 State		FY17 Proposed	FY16 Budget	FY 15 Audited
	Program		Construction -	Pead Act	ELPA Funding -			
Account Codes	Codes	General Fund	3113	Funding - 3206 CPP Funding	3140	TOTALS	TOTALS	TOTALS
Assumptions:	10000	Projected	1			Projected	Projected	Projected
Total Students Served		624.00	569.00			624.00	569.00	531.00
Number of Brick & Mortar FTE		560.04		Includes 6 full day KG		560.04	508.04	463.30
Pre K		27.00	24.00	15.00		27.00	24.00	32.00
Full Time Kindergartners		88.00	88.00	112,178.19		88.00	88.00	85.00
1st Grade		88.00	73.00	112,176.17		88.00	73.00	70.00
2nd Grade		75.00	75.00			75.00	75.00	56.00
3rd Grade		75.00	60.00			75.00 75.00	60.00	58.00
4th Grade		75.00	62.00	increase 15 from current year		75.00 75.00	62.00	52.00
5th Grade				-				
		55.00	50.00	decline of 7 from current year	_	55.00	50.00	55.00
6th Grade		56.00		increase of 6 from current year		56.00	60.00	43.00
7th Grade		50.00				50.00	41.00	45.00
8th Grade		35.00	36.00	ļ		35.00	36.00	35.00
PPR				increase and CDE		7709.84	7626.71	7304.30
CPP Funding		3,854.92				3854.92	3813.36	3652.15
CPP Slots		18.00				18.00	18.00	16.00
Average Student Fees			•	dent with 80% of the students	paying	60.00	60.00	0.00
Mill Levy Amount			Per August Fun	ding Sheet		459.97	459.97	457.49
Book and Material Fees			per student			40.00	40.00	0.00
Capital Construction HB129			per student			237.50	250.00	175.00
ECEA 3130		77.96				77.96	77.96	77.96
ELPA 3140		0.00				0.00	0.00	0.00
GT 3150		18.43				18.43	18.43	18.43
IDEA Part B 4027		0.00				0.00	0.00	0.00
Title I Amount		0.00				0.00	0.00	0.00
Title I ARRA Amount		0.00				0.00	0.00	0.00
Title I %		0.58				0.58	0.58	0.58
Title II-A		0.00				0.00	0.00	0.00
Title III		0.00				0.00	0.00	0.00
Title IV		0.00				0.00	0.00	0.00
Average Teacher Salary		43,897.98				43897.98	42255.78	40724.09
Number of Teachers		35.00				35.00	33.00	38.00
Average Paraprofessional Salary		23,259.99				23259.99	24999.96	#DIV/0!
Number of Paraprofessionals		4.00				4.00	1.00	0.00
Total Number of Employees		48.50				48.50	42.00	45.50
Special Education Amount		325.00				325.00	400.00	0.00
CDE Overhead - 2300		0.000				0.00	0.00	0.01
APS Overhead - 2800		0.025				0.03	0.03	0.03
Workman's Compensation		0.00836				0.00836	0.00836	0.00836
Unemployment Insurance		0.003				0.003	0.003	0.003
Supplies Total			per student			100.00	100.00	0.00
Customer Bad Debt @ 10% of Tuition		0.10				0.10	0.10	0.10
Tabor Reserve Amount		0.03				0.03	0.03	0.03
Contingency Reserve of PPR		0.020				0.03	0.03	0.00
Contingency Reserve of FFR		0.020				0.02	0.02	0.00

## AXL FY2016-17 DRAFT SUMMARY BUDGET 4.15.16

SUMMARY BUDGET 4.15.16				
SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Darlanda I Barrill Commit				
Budgeted Pupil Count BEGINNING FUND BALANCE	226.0 Object/			
(Includes ALL Reserves)	Source	98,629.85		98,629.85
REVENUES		,		
Local Sources	1000 - 1999	341,041.60		341,041.60
Intermediate Sources	2000 - 2999			0.00
State Sources	3000 - 3999		321,245.07	321,245.07
Federal Sources  TOTAL REVENUES	4000 - 4999	044.044.00	004.045.07	0.00
TOTAL REVENUES		341,041.60	321,245.07	662,286.67
TOTAL BEGINNING FUND BALANCE & REVENUES		439,671.45	321,245.07	760,916.52
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	4,267,819.43		4,267,819.43
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300			0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00		0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		4,707,490.88	321,245.07	5,028,735.95
EXPENDITURES				
Instruction - Program 0010 to 2099				
Salaries	0100	1,479,469.12	150,000.00	1,629,469.12
Employee Benefits	0200	488,409.22	38,235.57	526,644.79
Purchased Services	0300,0400, 0500	252 462 00		252 162 00
Supplies and Materials	0600	253,163.00 114,860.00		253,163.00 114,860.00
Property	0700	50,000.00		50,000.00
Other Total Instruction	0800, 0900	119,521.96	100 005 55	119,521.96
Supporting Services		2,505,423.30	188,235.57	2,693,658.87
Students - Program 2100				
Salaries	0100	50,000.00		50,000.00
Employee Benefits	0200 0300,0400,	15,217.32		15,217.32
Purchased Services	0500,0400,	2,500.00		2,500.00
Supplies and Materials	0600	,		0.00
Property Other	0700 0800, 0900			0.00
Total Students	0000, 0300	67.717.32	0.00	0.00 67,717.32
		,,,,,,,,,,,	2.20	,,,,,,,,,
Instructional Staff - Program 2200 Salaries	0100	10.050.00		40.050.00
Employee Benefits	0200	46,350.00 19,920.69		46,350.00 19,920.69
, .,	0300,0400,	10,020.00		10,020.00
Purchased Services	0500	6,100.00		6,100.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total Instructional Staff		72,370.69	0.00	72,370.69
General Administration - Program 2300	0400			
Salaries Employee Benefits	0100 0200			0.00 0.00
. ,	0300,0400,			3.30
Purchased Services	0500	13,000.00		13,000.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total School Administration		13,000.00	0.00	13,000.00
School Administration - Program 2400				
Salaries	0100	210,119.96		210,119.96
Employee Benefits	0200	55,790.81		55,790.81
Purchased Services	0300,0400, 0500	51,445.43		51,445.43
Supplies and Materials	0600	12,480.00		12,480.00
Property	0700	0.00		0.00
Other	0800, 0900	6,000.00		6,000.00

#### AXL FY2016-17 DRAFT SUMMARY BUDGET 4.15.16

SUMMARY BUDGET 4.15.16				
SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Total School Administration		225 926 20	0.00	225 926 20
Total oction Administration		335,836.20	0.00	335,836.20
Business Services - Program 2500 Salaries	0100	88,710.00		88,710.00
Employee Benefits	0200	32,873.00		32,873.00
Purchased Services	0300,0400, 0500	445 707 00		115.707.60
Supplies and Materials	0600	115,707.60		115,707.60
Property Other	0700 0800, 0900			0.00
Total Business Services	0000, 0900	237,290.60	0.00	0.00 237,290.60
Operations and Maintenance - Program 2600				
Salaries	0100	0.00		0.00
Employee Benefits	0200	0.00		0.00
Purchased Services	0300,0400, 0500	697,337.90	133,009.50	830,347.40
Supplies and Materials	0600	70,600.00	100,000	70,600.00
Property Other	0700 0800, 0900	0.00		0.00 0.00
Total Operations and Maintenance	,	767,937.90	133,009.50	900,947.40
Student Transportation - Program 2700				
Salaries	0100			0.00
Employee Benefits	0200 0300,0400,			0.00
Purchased Services	0500	8,750.00		8,750.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total Student Transportation		8,750.00	0.00	8,750.00
Central Support - Program 2800				
Salaries Employee Benefits	0100 0200	89,500.04 28,245.40		89,500.04 28,245.40
	0300,0400	20,240.40		20,240.40
Purchased Services Supplies and Materials	,0500 0600	232,764.15		232,764.15 0.00
Property	0700			0.00
Other Total Central Support	0800, 0900	350,509.59	0.00	0.00 350,509.59
		000,000.00	0.00	000,000.00
Other Support - Program 2900 Salaries	0100			0.00
Employee Benefits	0200			0.00
Purchased Services	0300,0400 ,0500			0.00
Supplies and Materials	0600			0.00
Property Other	0700 0800, 0900			0.00 0.00
Total Other Support		0.00	0.00	0.00
Food Service Operations - Program 3100				
Salaries	0100			0.00
Employee Benefits	0200 0300,0400			0.00
Purchased Services	,0500	0.00		0.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total Other Support Enterprise Operatings - Program 3200		0.00	0.00	0.00
Salaries	0100			0.00
Employee Benefits	0200 0300,0400			0.00
Purchased Services	,0500			0.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total Enterprise Operations		0.00	0.00	0.00
Community Services - Program 3300				
Salaries Employee Benefits	0100 0200			0.00 0.00
	0300,0400			0.00
Purchased Services	,0500 0600			0.00
Supplies and Materials Property	0600 0700			0.00 0.00
Other	0800, 0900			0.00
Total Community Services		0.00	0.00	0.00
		-		-

#### AXL FY2016-17 DRAFT SUMMARY BUDGET 4.15.16

SUMMARY BUDGET 4.15.16				
SCHOOL DISTRICT CSI	DISTRICT CODE	11 Charter School and Food Fund	22 Governmental Designated Grants Fund	TOTAL
Education for Adults - Program 3400				
Salaries	0100			0.00
Employee Benefits	0200			0.00
Burnel and I Complete	0300,0400			
Purchased Services Supplies and Materials	,0500 0600			0.00 0.00
Property	0700			0.00
Other	0800, 0900			0.00
Total Education for Adults Services		0.00	0.00	0.00
Total Supporting Services		1,853,412.30	133,009.50	1,986,421.80
Property Program 4000				
Property - Program 4000 Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials Property	0600 0700	0.00		0.00 0.00
Other	0800, 0900	0.00		0.00
Total Property		0.00	0.00	0.00
Daht Camina 5400				
Debt Service - 5100 Salaries	0100			0.00
Employee Benefits	0200			0.00
	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials Property	0600 0700			0.00
Other	0800, 0900	123,333.33		0.00 123,333.33
Total Other Uses	·	123,333.33	0.00	123,333.33
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure Salaries Employee Benefits	0100 0200			0.00 0.00
. ,	0300,0400			
Purchased Services	,0500			0.00
Supplies and Materials	0600 0700			0.00
Property Other	0800, 0900			0.00 0.00
Total Other Uses	·	0.00	0.00	0.00
TOTAL EXPENDITURES		4,482,168.93	321,245.07	4,803,414.00
		4,462,100.93	321,243.07	4,803,414.00
RESERVES Other Reserved Fund Balance - Program 9900 Reserve for Encumbrance: 9400 Reserved Fund Balance - Program 9100 District Emergency Reserve - Program	0840 0840 0840	70,020.00		70,020.00 0.00 0.00
9315 Reserve for TABOR 3% - Program 9310	0840 0840	147,903.18		0.00 147,903.18
Res. for TABOR - Multi-Year Obligations Program 9320	0840			0.00
TOTAL RESERVES		217,923.18	0.00	217,923.18
TOTAL EXPENDITURES & RESERVES		4,700,092.12	321,245.07	5,021,337.19
NON-APPROPRIATED RESERVE - Program 9200		7,398.77		7,398.77
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0)		(0.00)	0.00	(0.00)

### AXL Academy Five Year Projections

Five Year Projections							
Account Codes	Audited FY15	Projected FY16	Projected EV17	Projected FY18	Projected FY19	Projected FY20	Projected FY21
BEGINNING FUND BALANCES	1113	1110	FY17	1110	1113	1120	1121
Non-Spendable Fund Balance	60,314	50,000	70,020	70,020	70,020	70,020	70,020
Tabor Reserve	108,300	138,229	136,257	147,903	166,419	184,684	184,684
Unrestricted Fund Balance TOTAL BEGINNING FUND BALANCES	(124,681) 43,933	(308,156) (119,927)	(107,647) 98,630	7,399 155,302	239,938 406,356	563,405 748,089	563,405 748,089
TOTAL BEGINNING FOND BALANCES	-	-	-	100/002	100/000	7 10/003	7 10/005
INCOME	-	-	-				
1310-TOTAL TUITION FROM INDIVIDUALS	60,358	23,520	23,520	23,990	24,470	24,960	25,459
1500-INTEREST ON INVESTMENTS	5	- 25,520	-	- 25,550	-	-	- 25,455
1600-FOOD PROGRAM STUDENT PAYMENTS	21,212	-	-	-	-	-	-
1700-TOTAL PUPIL ACTIVITIES	66,205	-	-	-	-		
1740-TOTAL FEES 1852-TOTAL MILL LEVY FUNDING	9,760 211,957	27,312 233,683	29,952 257,602	30,551 281,980	31,162 299,459	31,785 314,178	31,785 329,357
1900-TOTAL OTHER REVENUE FROM LOCAL SOURCES	22,570	10,000	10,000	10,200	10,404	10,612	10,824
1910-OTHER SOURCES RENT INCOME	10,170	-	-	-	-	-	-
1920-GRANT INCOME 1940-TOTAL TEXTBOOK FUNDS	102,885	150,000 18,208	19,968	20,367	20,775	21,190	21,614
1000-TOTAL LOCAL REVENUE	505,121	462,723	341,042	367,089	386,270	402,725	419,039
	-	-	÷				
3000-TOTAL STATE REVENUE	234,503	304,497	321,245	252,398	252,398	252,398	252,398
4000-TOTAL FEDERAL REVENUE FROM CDE	119,669	-	-	- 1	-	-	_
			-				
4020-FEDERAL REVENUE FROM FEDS	-	-	-	-	-	-	-
5200-TOTAL GENERAL FUND TRANSFERS	-	-	-				
3200 TO THE GENERAL FUND TRANSFERS	- 1	-	-	-	-	-	
5500-Loan Proceeds	858,324	-	-				
	-	-	-		E 000 100		E 050 110
5700-PPR 5700-PPR RESCISSION	3,403,693 (85,562)	3,874,674 (100,000)	4,317,819 (50,000)	4,820,970 (54,732)	5,222,199 (58,124)	5,588,459 (60,981)	5,858,460
5700-FFR RESCISSION	(03,302)	(100,000)	(50,000)	(54,752)	(50,124)	(00,501)	(03,320)
TOTAL INCOME	5,035,749	4,541,894	4,930,106	5,385,725	5,802,743	6,182,601	6,465,970
	-	-	-				
EXPENSES 0100-TOTAL SALARIES	1,857,881	1,860,441	2,114,149	2,277,904	2,377,234	2,538,879	2,646,259
0200-TOTAL BENEFITS	531,517	588,223	678,692	675,941	698,413	731,379	754,134
0300-TOTAL PURCH PROF. SER.	446,131	288,171	235,410	299,083	311,499	322,474	333,758
0400-TOTAL PURCH. PROP. SERV.	820,155	804,335	799,347	856,975	876,948	896,960	917,013
0430-REPAIRS AND MAINTENANCE 0430-REPAIRS AND MAINTENANCE	18,759	35,000	30,000	30,600	31,212	31,836	32,473
0442-EQUIPMENT RENTAL/LEASE	32,967	43,000	40,000	40,800	41,616	42,448	43,297
0442-EQUIPMENT RENTAL/LEASE	-	1,000	1,000	1,020	1,040	1,061	1,082
0500-TOTAL OTHER PURCH. SERV.	8,352	18,850	21,050	21,471	21,900	22,338	22,785
0511-TO & FROM SCHOOL TRANSPORTATION 0513-CONTRACTED FIELD TRIPS	8,921	8,200	8,750	8,925	9,104	9,286	9,471
0520-TOTAL INSURANCE	35,548	39,161	47,892	48,850	49,827	50,824	51,840
0569-TUITION (Student Tuition)	-	-	-	-	-	-	-
0580-TRAVEL/REGISTRATION 0594-DISTRICT PURCHASED SERVICES	4,078	6,100	6,100 182,013	6,222	6,346 229,133	6,473 257,088	6,603
0594-DISTRICT PURCHASED SERVICES	181,813 16,032	203,216 38,081	39,945	204,219 44,819	50,287	56,422	288,452 63,305
0595-DISTRICT PURCHASED SERV.	70,333	92,773	102,269	114,746	128,745	144,452	162,075
0596-CSI LOAN PROGRAM		-	-				
0597-FOOD SERVICE AUTHORITY 0600-TOTAL SUPPLIES	147,018 128,527	152,350	154,240	157,325	160,471	163,681	166,954
0630-FOOD	477	132,330	134,240	137,323	100,471	103,061	100,534
0640-BOOKS AND PERIODICALS	13,127	56,900	43,700	44,574	45,465	46,375	47,302
0700-TOTAL PROPERTY	100,328	25,000	50,000	10,000	10,200	10,404	10,612
0710-LAND AND IMPROVEMENTS 0720-BUILDINGS	-	-	-	-	-	-	-
0720-BUILDINGS 0722-NEW CONSTRUCTION	602,826	-	-	-	-	-	-
0730-EQUIPMENT	6,652	-	-	-	-	-	-
0732-VEHICLES	-	-	-	-	-	-	
0735-NON-CAPITAL EQUIPMENT 0735-NON-CAPITAL EQUIPMENT	87	-	-	-	-	-	
0800-TOTAL OTHER OBJECTS	740	6,904	119,522	55,057	175,306	192,290	201,071
0810-DUES AND FEES	5,078	5,000	5,000	5,100	5,202	5,306	5,306
0830-INTEREST ON DEBT	59,395	-	-	-	-	-	1
0869-INDIRECT COSTS 0900-OTHER USES OF FUNDS	-	1,000	1,000	1,020	1,040	1,061	1,061
0910-CITIER USES OF FUNDS 0910-REDEMTION OF PRINCIPAL	29,167	123,333	123,333	160,000	160,000	160,000	160,000
	-	-	-				
TOTAL EXPENSES	5,125,908	4,397,039	4,803,414	5,064,650	5,390,990	5,691,037	5,924,857
NET INCOME	(90,159)	144,856	126,692	321,075	411,753	491,564	541,113
	-	-	-				
TABOR RESERVE	11,700	(1,972)	11,646	18,516	18,265	17,993	27,282
		-	-				
ENDING FUND BALANCES	-	-	-		l	l	
Non Spendable Fund Balance	70,020	50,000	70,020	70,020	70,020	70,020	70,020
Tabor Reserve	120,000	136,257	147,903	166,419	184,684	202,677 966,956	211,966 1,007,216
Unrestricted Fund Balance	(236,246)	(161,329)	7,399	239,938	563,405		

	Audited	Projected	Projected	Projected	Projected	Projected	Projected
Account Codes	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Assumptions:		Projected	Projected	Projected	Projected	Projected	Projected
Projection Revenue Rate Increase		3.00%	3.00%	2.00%	2.00%	2.00%	2.00%
Projection Revenue Expense Increase		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Total Students Served	531.00	569.00	624.00	680.00	718.00	750.00	783.00
Number of Brick & Mortar FTE	463.30	508.04	560.04	613.04	651.04	683.04	716.04
PRE K	32.00	24.00	27.00	30.00	30.00	30.00	30.00
Full Time Kindergartners	85.00	88.00	88.00	88.00	88.00	88.00	88.00
1st Grade	70.00	73.00	88.00	88.00	88.00	88.00	88.00
2nd Grade	56.00	75.00	75.00	88.00	88.00	88.00	88.00
3rd Grade	58.00	60.00	75.00	75.00	88.00	88.00	88.00
4th Grade	52.00	62.00	75.00	75.00	75.00	88.00	88.00
5th Grade	55.00	50.00	55.00	75.00	75.00	75.00	88.00
6th Grade	43.00	60.00	56.00	55.00	75.00	75.00	75.00
7th Grade	45.00	41.00	50.00	56.00	55.00	75.00	75.00
8th Grade	35.00	36.00	35.00	50.00	56.00	55.00	75.00
PPR (APS)	7,304.30	7,626.71	7,709.84	7,864.04	8,021.32	8,181.75	8,181.75
CPP Funding	3,652.15	3,813.36	3,854.92	3,932.02	4,010.66	4,090.87	4,090.87
CPP Slots	16.00	18.00	18.00	18.00	18.00	18.00	18.00
Average Student Fees	-	60.00	60.00	60.00	60.00	60.00	60.00
Mill Levy Amount	457.49	459.97	459.97	459.97	459.97	459.97	459.97
Book and Material Fees	-	40.00	40.00	40.00	40.00	40.00	40.00
Capital Construction HB129	175.00	250.00	237.50	213.75	192.38	173.14	173.14
ECEA 3130	77.96	77.96	77.96	80.30	82.71	85.19	85.19
ELPA 3140	-	-	-	-	-	-	-
GT 3150	18.43	18.43	18.43	18.98	19.55	20.14	20.14
IDEA Part B 4027	-	-	-	-	-	-	-
Title I Amount	-	-	-	-	-	-	-
Title I ARRA Amount	-	-	-	-	-	-	-
Title I %	0.58	0.58	0.58	0.60	0.62	0.63	0.63
Title II-A	-	-	-	-	-	-	-
Title III	-	-	-	-	-	-	-
Title IV	-	-	-	-	-	-	-
Average Teacher Salary	40,724.09	42,255.78	43,897.98	45,214.92	46,571.36	47,968.50	47,968.50
Number of Teachers	38.00	33.00	35.00	37.00	39.00	41.00	43.00
Average Paraprofessional Salary	#DIV/0!	24,999.96	23,259.99	23,957.79	24,676.52	25,416.82	25,416.82
Number of Paraprofessionals	-	1.00	4.00	10.00	10.00	10.00	10.00
Total Number of Employees	45.50	42.00	48.50	48.00	50.00	52.00	54.00
Special Education Amount	-	400.00	325.00	880.00	880.00	880.00	880.00
District Overhead - 2300	0.01	-	-	-	-	-	-
District Overhead - 2800	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Workman's Compensation	0.01	0.00836	0.00836	0.00687	0.00687	0.00687	0.00687
Unemployment Insurance	0.00	0.0030	0.0030	0.0030	0.0030	0.0030	0.0030
Supplies Total	-	100.00	100.00	103.00	106.09	109.27	109.27
Customer Bad Debt @ 10% of Tuition	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Tabor Reserve Amount	0.03	0.03	0.03	0.03	0.03	0.03	0.03
Contingency Reserve of PPR	-	0.02	0.02	0.01	0.03	0.03	0.03